

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

<u>Applicant(s):</u>	James P. Davidowitz et al.	<u>Examiner:</u>	Abhishek Vyas
<u>Application No.:</u>	10/615,428	<u>Confirmation No.:</u>	7410
<u>Filed:</u>	July 7, 2003	<u>Group Art Unit:</u>	3691
<u>For:</u>	METHOD AND SYSTEM FOR INITIATING PAIRS TRADING ACROSS MULTIPLE MARKETS HAVING AUTOMATIC FOREIGN EXCHANGE PRICE HEDGE		

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Commissioner for Patents
P.O. Box 1450
Alexandria, VA 22313-1450

**REPLY TO OFFICE ACTION
UNDER 37 C.F.R. § 1.116**

Sir:

In response to the Office Action communication dated June 27, 2008 received in connection with the above-identified pending patent application, Applicants respectfully submit herewith for consideration the following listed amendment parts, which are detailed in this paper pursuant to the requirements prescribed under 37 C.F.R. §1.121:

AMENDMENT TO THE CLAIMS, beginning on page 2 of this paper.

REMARKS, beginning on page 7 of this paper.